

**G79** GOLD79 MINES LTD

&



**BULLET**  
exploration

STRATEGIC MERGER:  
A NEW PATH FORWARD

**TSX.V: AUU | OTCQB: AUSVF**



# FORWARD LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events including, among others, assumptions about future prices of gold, silver, and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, obtaining government approvals and financing on time, obtaining renewals for existing licenses and permits and obtaining required licenses and permits, labour stability, stability in market conditions, the impact of the COVID-19 pandemic, availability of equipment, availability of drill rigs, and anticipated costs and expenditures. The Company cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to Gold79's ability to complete all payments and expenditures required under the Option Agreement; and other risks and uncertainties relating to the actual results of current exploration activities, the uncertainty of reserve and resources estimates; the uncertainty of estimates and projections in relation to production, costs and expenses; risks relating to grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with adjacent properties and the Company's expectations; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, unusual or unexpected geological or structural formations, cave-ins, flooding and severe weather); metal price fluctuations; environmental and regulatory requirements; availability of permits, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, political risks, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks involved in the mineral exploration and development industry, and those risks set out in the filings on SEDAR made by the Company with securities regulators. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, other than as required by applicable securities legislation.

# OVERVIEW

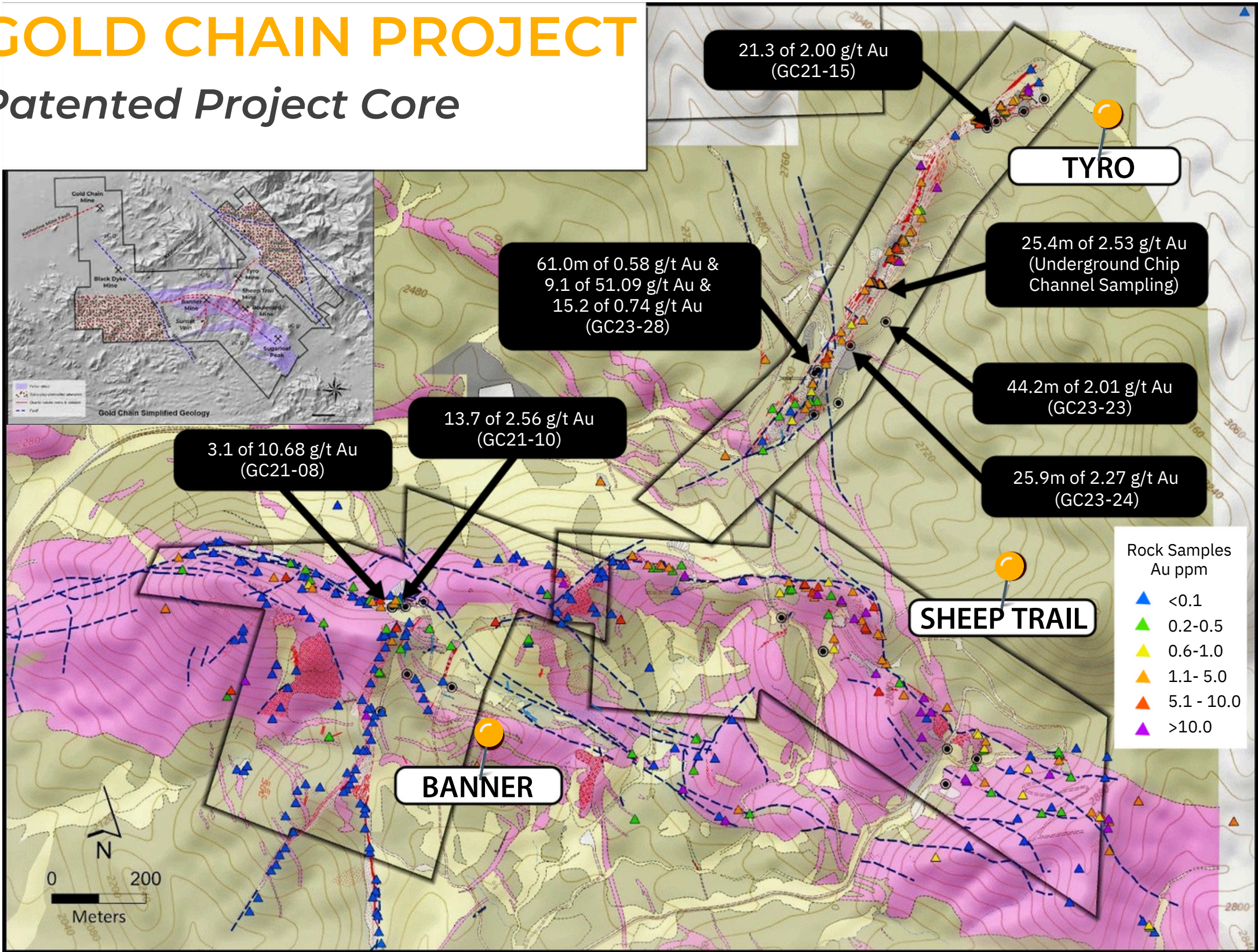
- ✓ The strategic merger of **Gold79** and **Bullet Exploration**
- ✓ **Multi-Million Ounce Potential**
  - Multiple drill ready projects on patented claims
  - Recent drilling, geochemistry and geophysics suggest that **Gold Chain** has a significant resource potential
- ✓ **Defined Path to Maiden Resource**
  - Exploration to date suggest the potential for a **high-grade at surface resource** with minimal additional work
- ✓ **Strong Insider Ownership**
  - Management and Directors own **~25%** of the company
- ✓ **Historically Proven Management Team**
  - Supported by a robust Board of Directors
- ✓ **Multiple Projects in Tier 1 Jurisdictions**
  - *Gold Chain, AZ*
  - *Tip Top, NV*
  - *Jefferson Canyon, NV*
  - *Jefferson North, NV*





# GOLD CHAIN PROJECT

## Patented Project Core



Note: The potential quantity and grades are conceptual in nature. There has been insufficient exploration drilling to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated as a mineral resource.

### → Tyro Main Zone Exploration Target

- ~15.6 to 31.2 Mt grading 1.5 to 2.5 g/t Au
- 56 underground samplings detailed mapping
  - 95 surface sampling
  - 56 underground samplings
  - detailed mapping

### → Drilling Highlights

- 51.09 g/t Au over 9.1m
  - GC23 -28- Tyro
- 2.01 g/t Au over 44.2m
  - GC23-23– Tyro
- 10.68 g/t Au @ 3.1m
  - GC21-08 – Banner

### → Tyro Main Zone Exploration Target

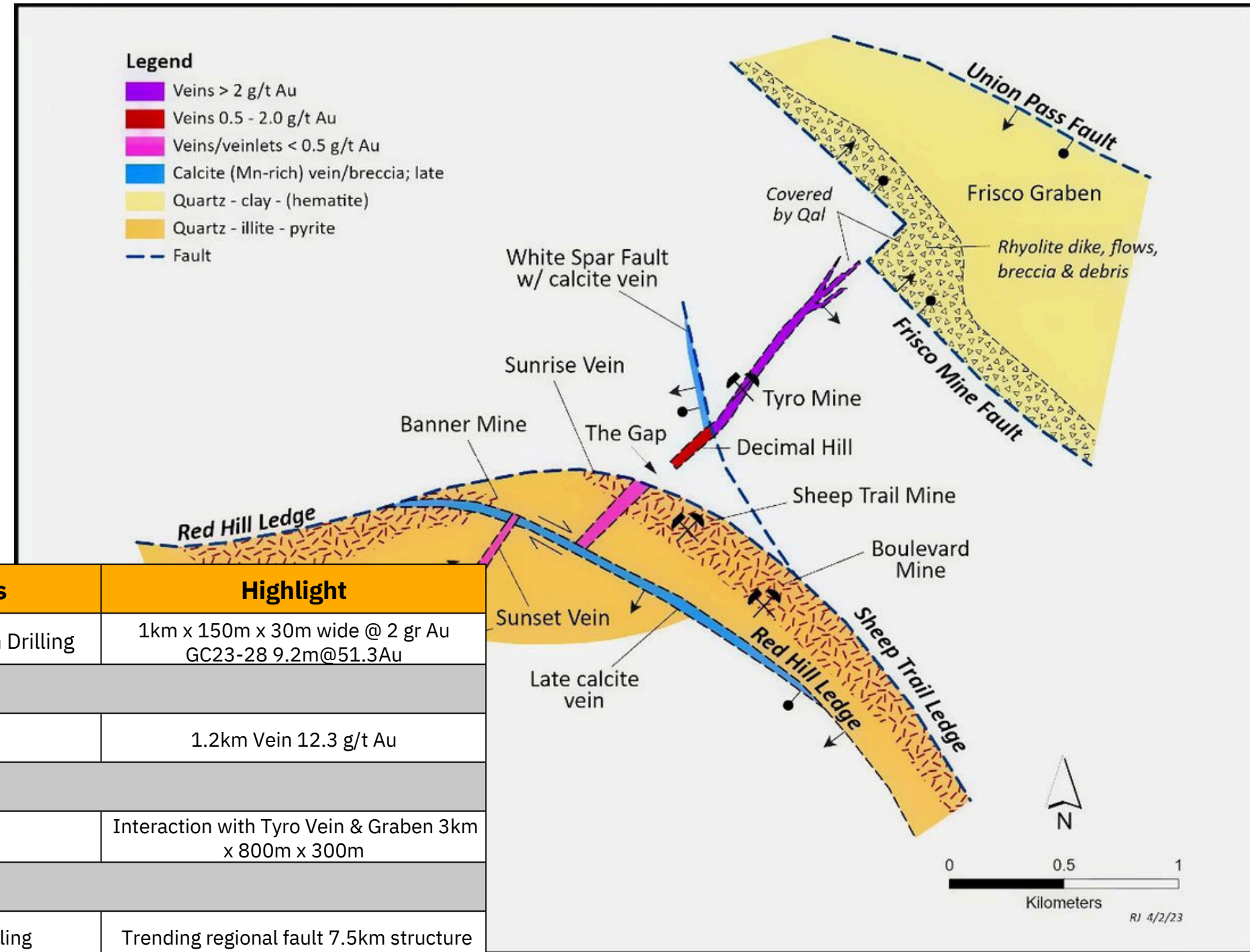
- +10 km long series of rhyolite dykes
- Veining centred around the historic Banner & Sheep Trail mines
- Multiple high-grade samples along the trend

### → Frisco Graben

- ~4 km potential low sulfidation epithermal gold system
- Geophysics indicates a sizeable magnetic low over the target



# GOLD CHAIN PROJECT



Target Potential	Stage	Potential	Next Steps	Highlight
Tyro Vein	Resource Definition	Multi-Million Oz Au	Resource Definition Drilling	1km x 150m x 30m wide @ 2 gr Au GC23-28 9.2m@51.3Au
Sunset Vein	Exploration	<Million Oz Au	Drill	1.2km Vein 12.3 g/t Au
Frisco Graben	Target Definition	<Million Oz Au	Survey	Interaction with Tyro Vein & Graben 3km x 800m x 300m
Frisco - Mine Union Corridor	Exploration	<Million Oz Au	Mapping / Sampling	Trending regional fault 7.5km structure
Banner Mine / Red Hill Ledge	Target Definition	<Million Oz Au	IP / Resistivity, Drilling	500m along strike Favorable host rock
Sheep Trail / Boulevard Mines	Target Definition	+/-Million Oz Au	Mapping / Modelling / Geophysics	1.2km along strike

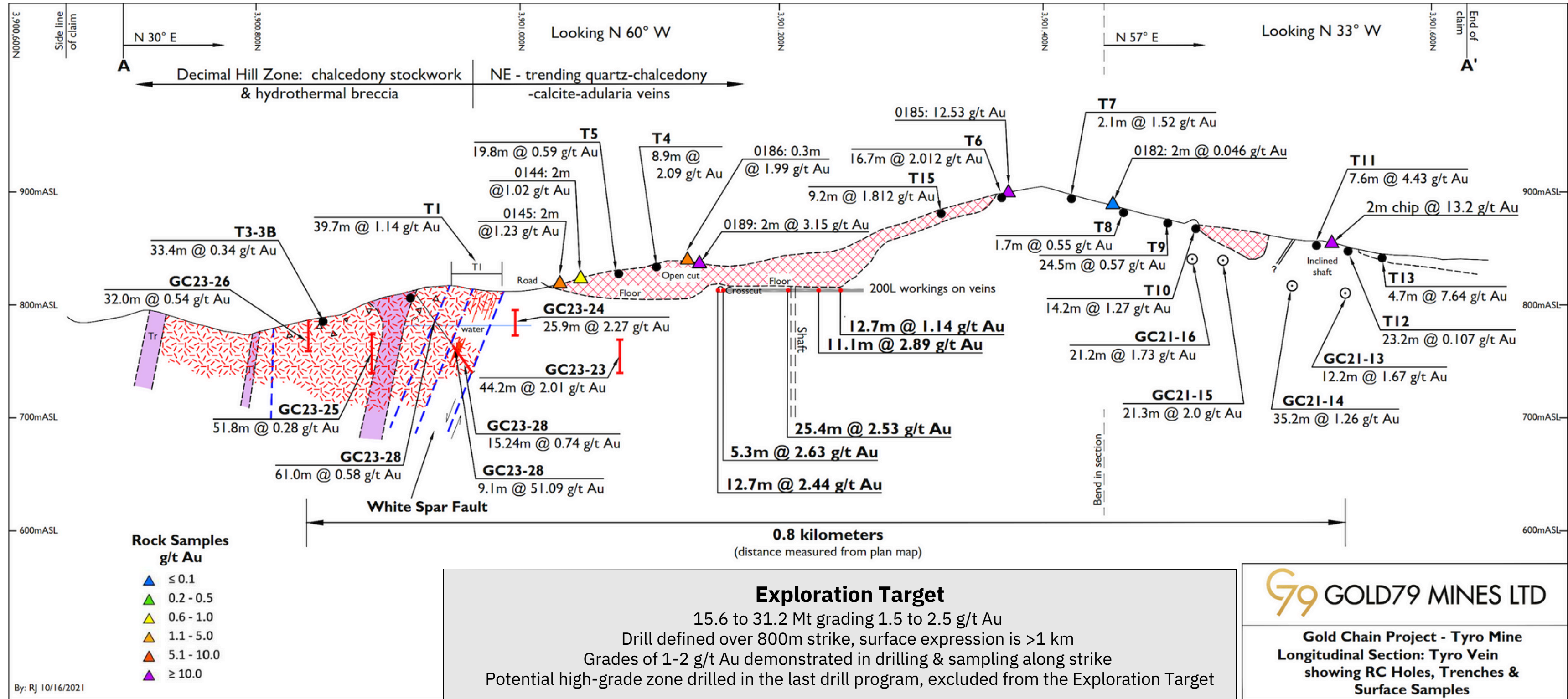
\*The potential quantity and grade estimated for the Tyro Main Zone Exploration Target is conceptual in nature, and there has been insufficient exploration completed to date to define a mineral resource. It is uncertain if further exploration will result in the Tyro Main Zone Exploration Target being delineated as a mineral resource.



# GOLD CHAIN PROJECT

Drilling has demonstrated the potential for a higher-grade open-pit resource

Tyro Main Zone Long Section  
Short Path to a Maiden Resource



Note: The potential quantity and grades are conceptual in nature. There has been insufficient exploration drilling to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated as a mineral resource.

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# GOLD CHAIN TARGET

*Multimillion ounce Potential*

## Tyro High Grade Zone

- GC23-28 returned **51.09 g/t Au over 9.1m.**
- Structural controlled by the intersection of the Tyro Main Zone and White Spar fault (confirmed with trenching)
- Other intersecting structures identified in the recent trenching program.

## Three Target Segments Identified

- Tyro (~1.4 km)
- Sunrise Vein (~0.8 km)
- Sunset Vein (~1.2 km)



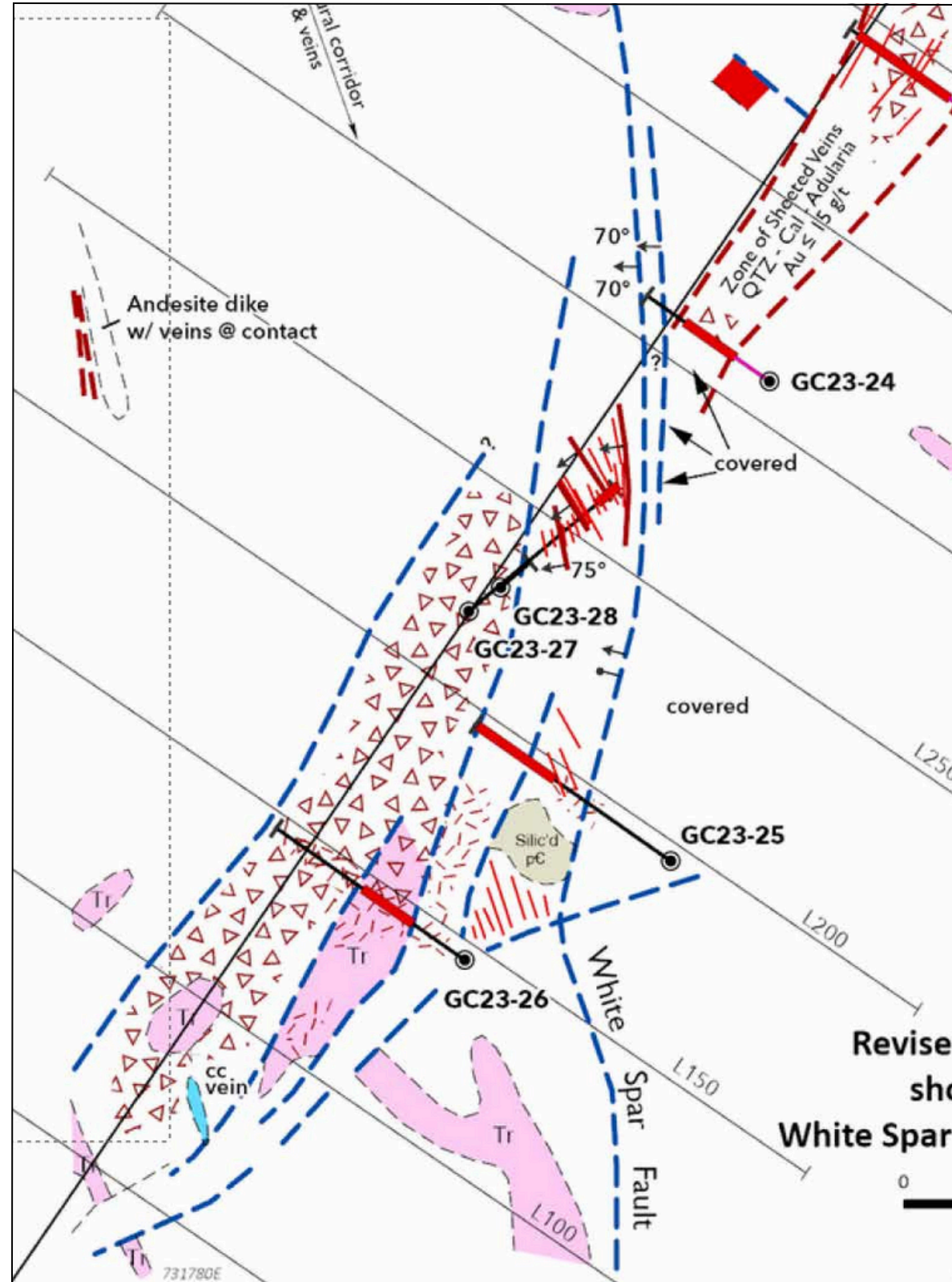
Historical underground workings along the Tyro vein



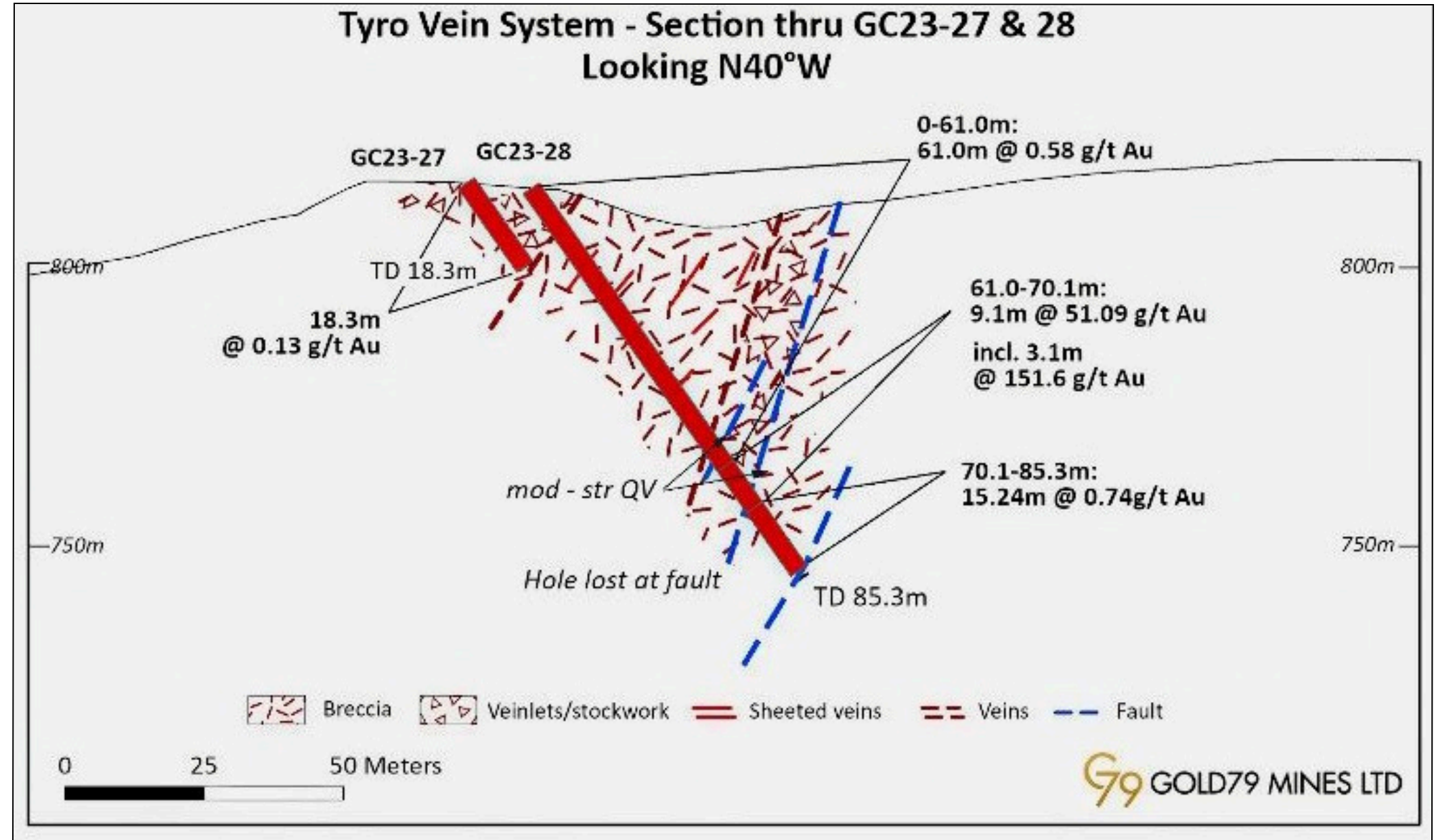


# GOLD CHAIN TARGET CONT.

## Tyro High-Grade Zone



## Target location map of the central part of the Gold Chain property



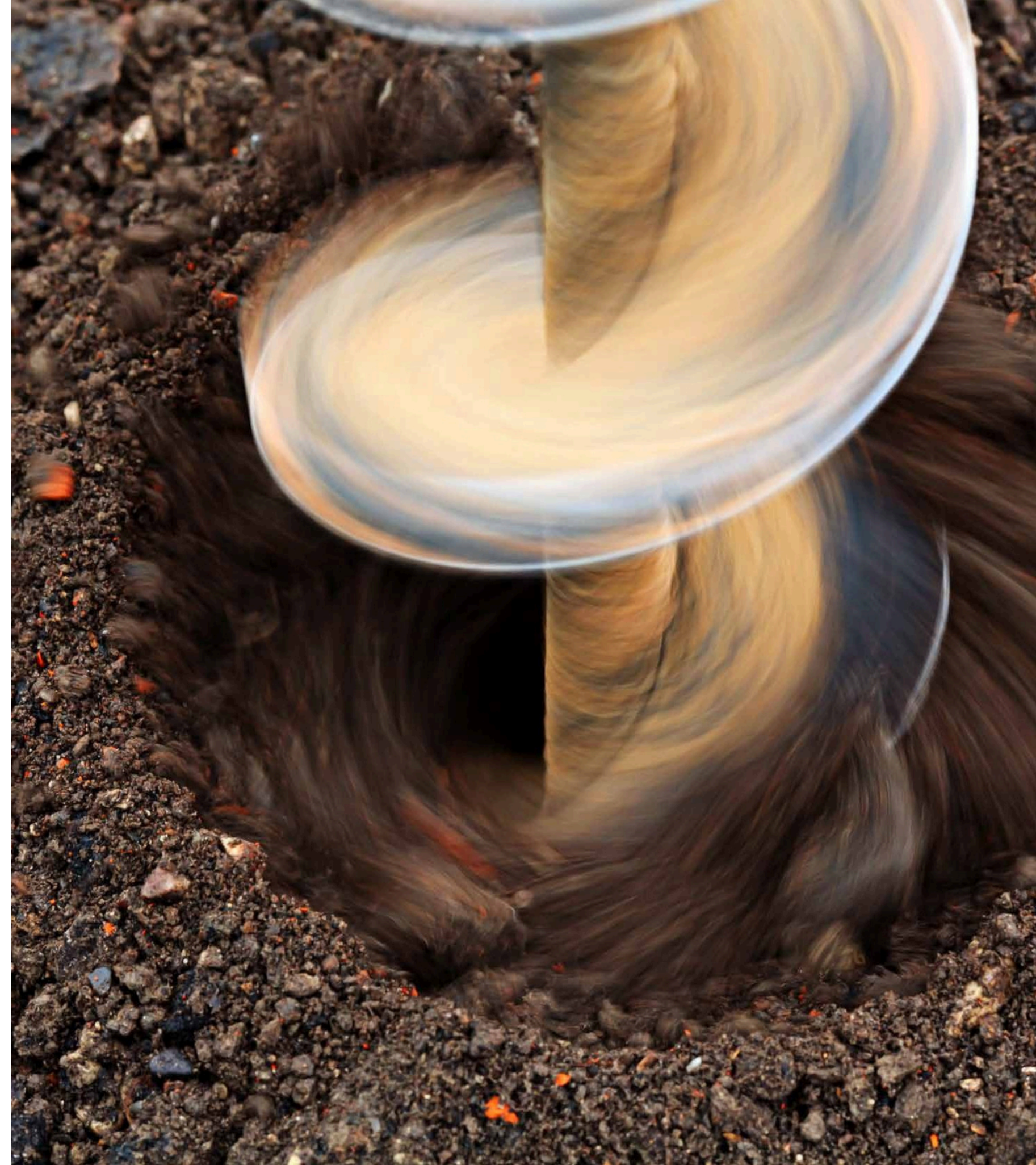
Note: The potential quantity and grades are conceptual in nature. There has been insufficient exploration drilling to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated as a mineral resource.



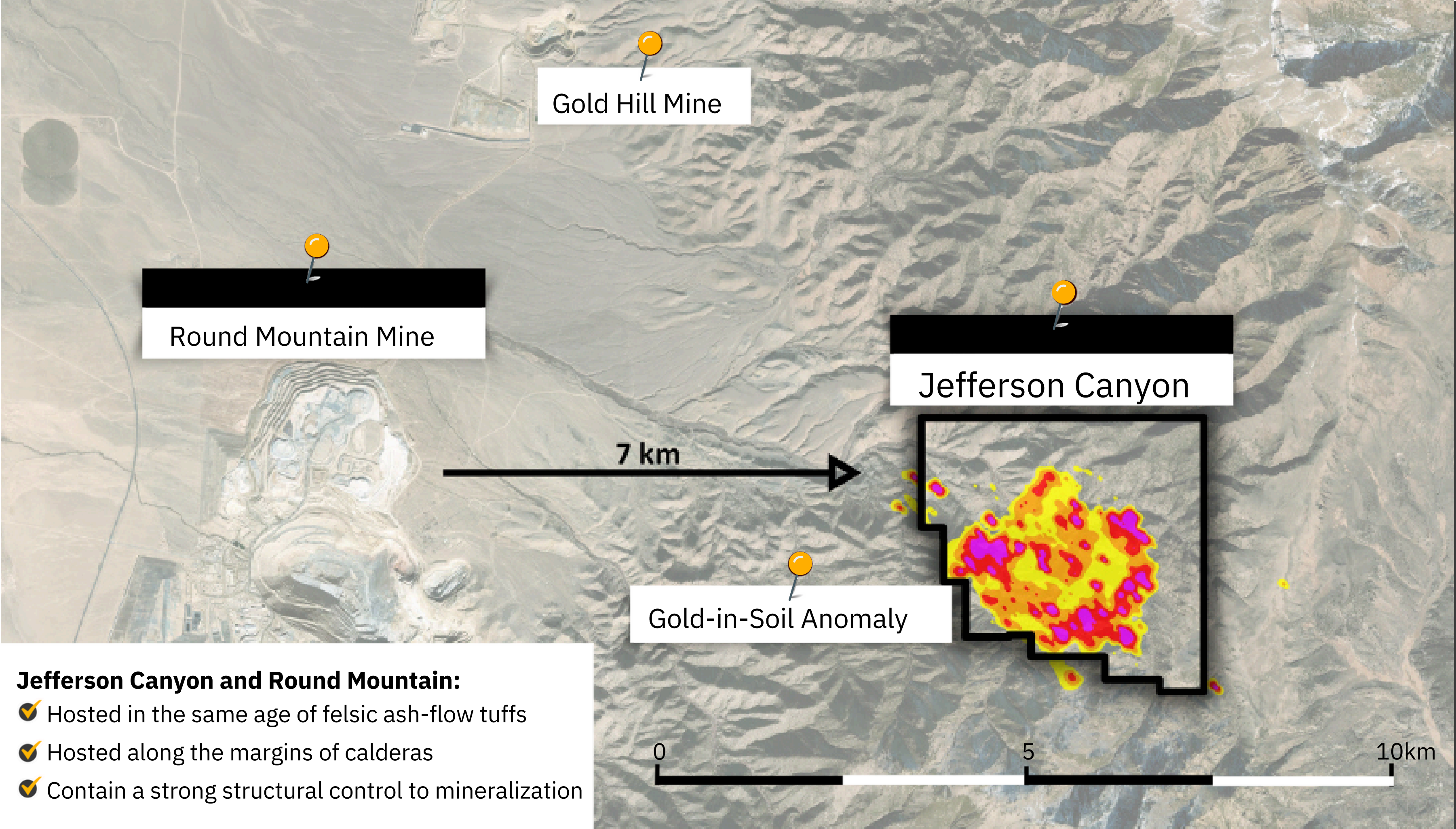
# JEFFERSON CANYON

**The project covers 477 hectares (57 claims)**

- ➔ Contains a large volcanic-hosted epithermal Au-Ag system
- ➔ Drill hole GJ-81 returned an impressive 41.2m of 6.4 g/t Au and 402 g/t Ag
- ➔ 145 historic drill holes plus follow-up geochemical and geophysical exploration work has defined an Exploration Target of **40 to 200 million tonnes at grades of 0.5 to 0.7 g/t Au and 20 to 30 g/t Ag**





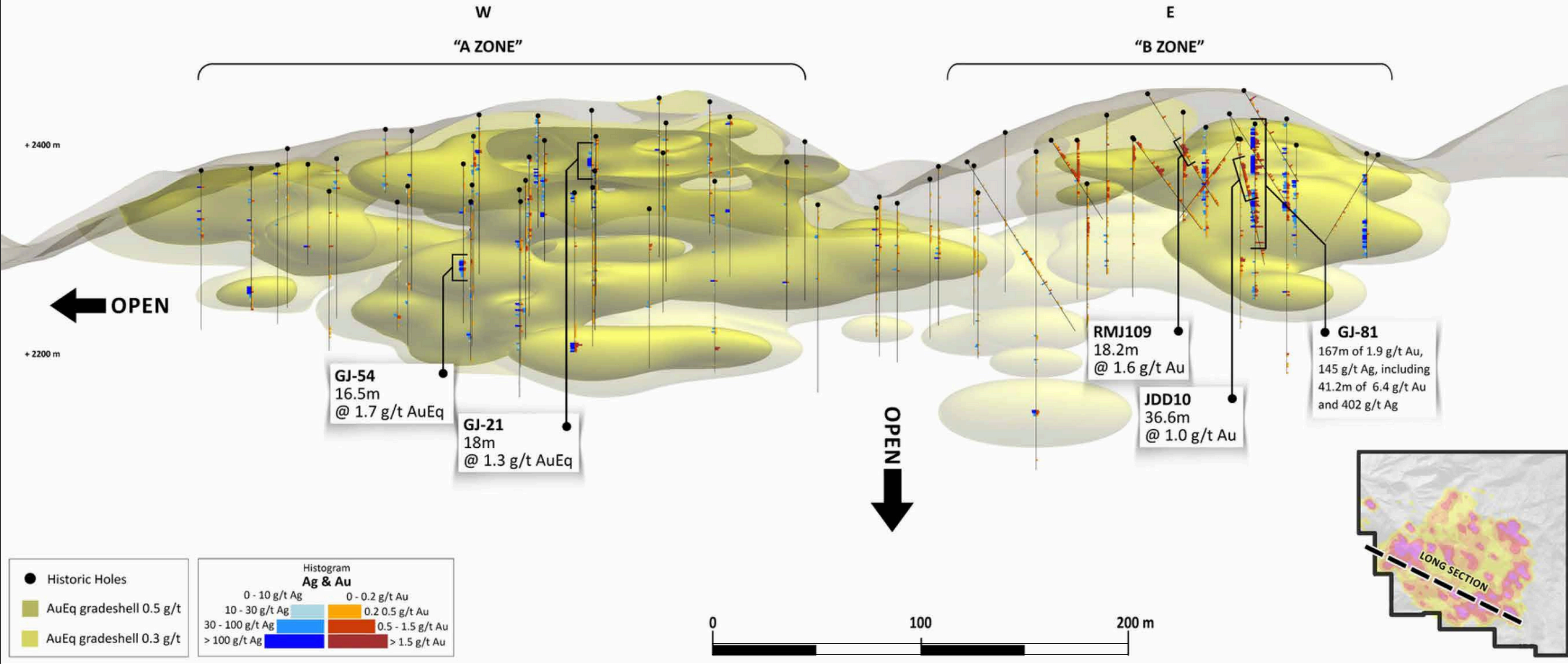


**Jefferson Canyon and Round Mountain:**

- ✓ Hosted in the same age of felsic ash-flow tuffs
- ✓ Hosted along the margins of calderas
- ✓ Contain a strong structural control to mineralization



# Section along the Jefferson Canyon Fault showing historic drilling and the 0.3 g/t & 0.5 g/t AuEq grade shell







## JEFFERSON CANYON

### *Kinross Exploration & Option Agreement*

- Kinross is required to spend US\$600,000 in exploration work and will be responsible to keep the claims in good standing.
- Option to acquire 70% of the project for US\$5,000,000 and form a joint venture LLC, and option to acquire an additional 10% of the project for US\$5,000,000.
- The term of the Agreement is four years commencing from receipt of the pending drill permit, with a potential extension.
- If an LLC is formed, in the event that either party is diluted below 10%, its interest converts to a 1% net smelter returns (NSR) royalty.



# JEFFERSON NORTH

- ✓ The project encompasses **1,068 hectares**
  - ➔ **132 claims**
  - ➔ located **near established gold mining sites**
  - ➔ gold intercepts ranging from **1.0 g/t to 17.0 g/t Au**
  - ➔ discovery of gold nuggets in shallow pits.
- ✓ **Three zones** ~ 640 m apart
  - ➔ **East Vein** ~610 m along strike
  - ➔ **Middle Vein** ~305 m along strike
  - ➔ **West Vein** - un-mined beyond an artisanal shaft
- ✓ Proximity to significant active mines
  - ➔ **Gold Hill** ~ **2.8 Mt<sup>1</sup>**
  - ➔ **Round Mountain** ~ **3,361 koz M&I<sup>2</sup> @ 0.9 g/t**
  - ➔ **Northumberland** ~ **230 Koz Au & 485 Koz Ag<sup>3</sup>**
- ✓ Quartz veins are hosted by a moderately indurated lapilli tuff, which is favourable for bulk tonnage gold mineralization

<sup>1</sup> See Kinross News Release dated February 16, 2022.

<sup>2</sup> See Kinross News Release dated February 16, 2022.

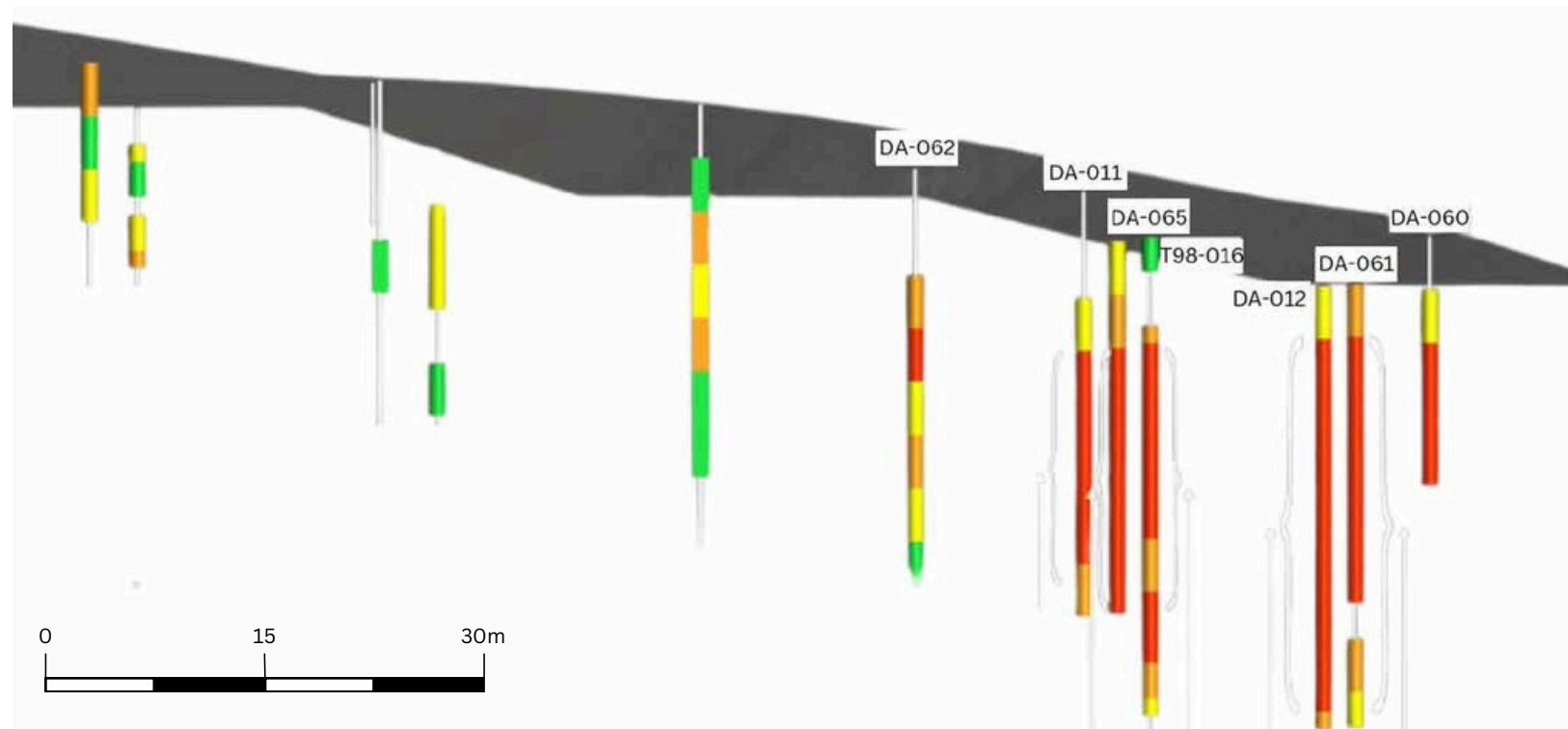
<sup>3</sup> See [westernmininghistory.com/mine-detail/10310362/](http://westernmininghistory.com/mine-detail/10310362/)





# TIP TOP

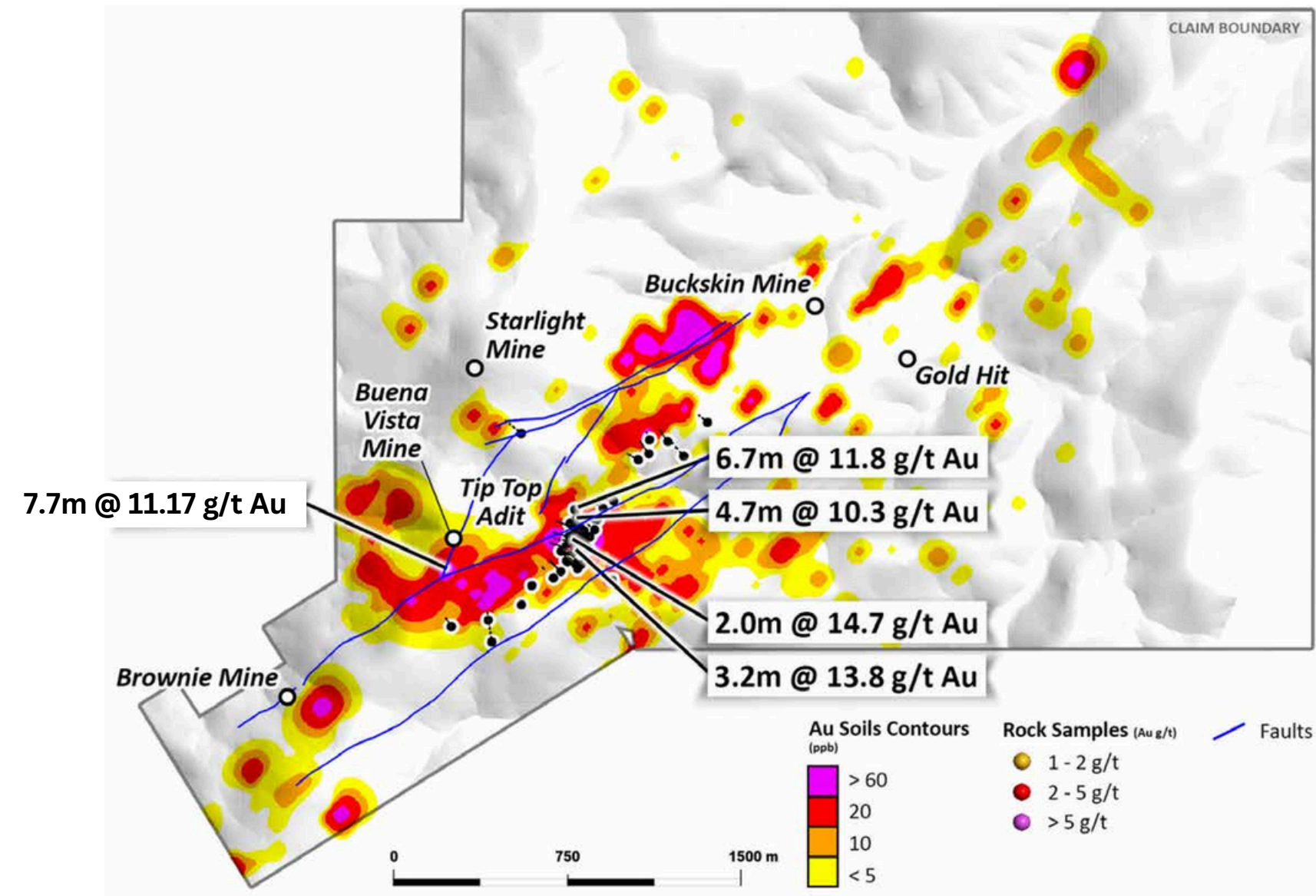
- ✓ The project encompasses **1,196 hectares**
  - ➔ **143 claim** land package
  - ➔ Contains a low-sulphidation epithermal Au-Ag vein system
  - ➔ Recent work has identified a **+5km gold-in-soil anomaly**
  - ➔ Historic past-producing mine



DRILL HOLE	LENGTH (m)	Au (g/t)	Ag (g/t)
DA - 011	18	21.3	56.9
DA - 065	18	8.1	64.5
T98 - 016	19	20.4	79.5
DA - 012	18	16.3	65.6
DA - 061	18	15.6	95.7

## Gold-in-Soil & Rock Geochemistry

High-level alteration and a broad gold-in-soil anomaly suggest that the high-gold grades returned from historic drilling could extend over a much larger area





# MARKET CAPITALIZATION

## Bullet Exploration

<b>Current Shares</b>	52,478,821
<b>3:1 Exchange Ratio</b>	17,492,940

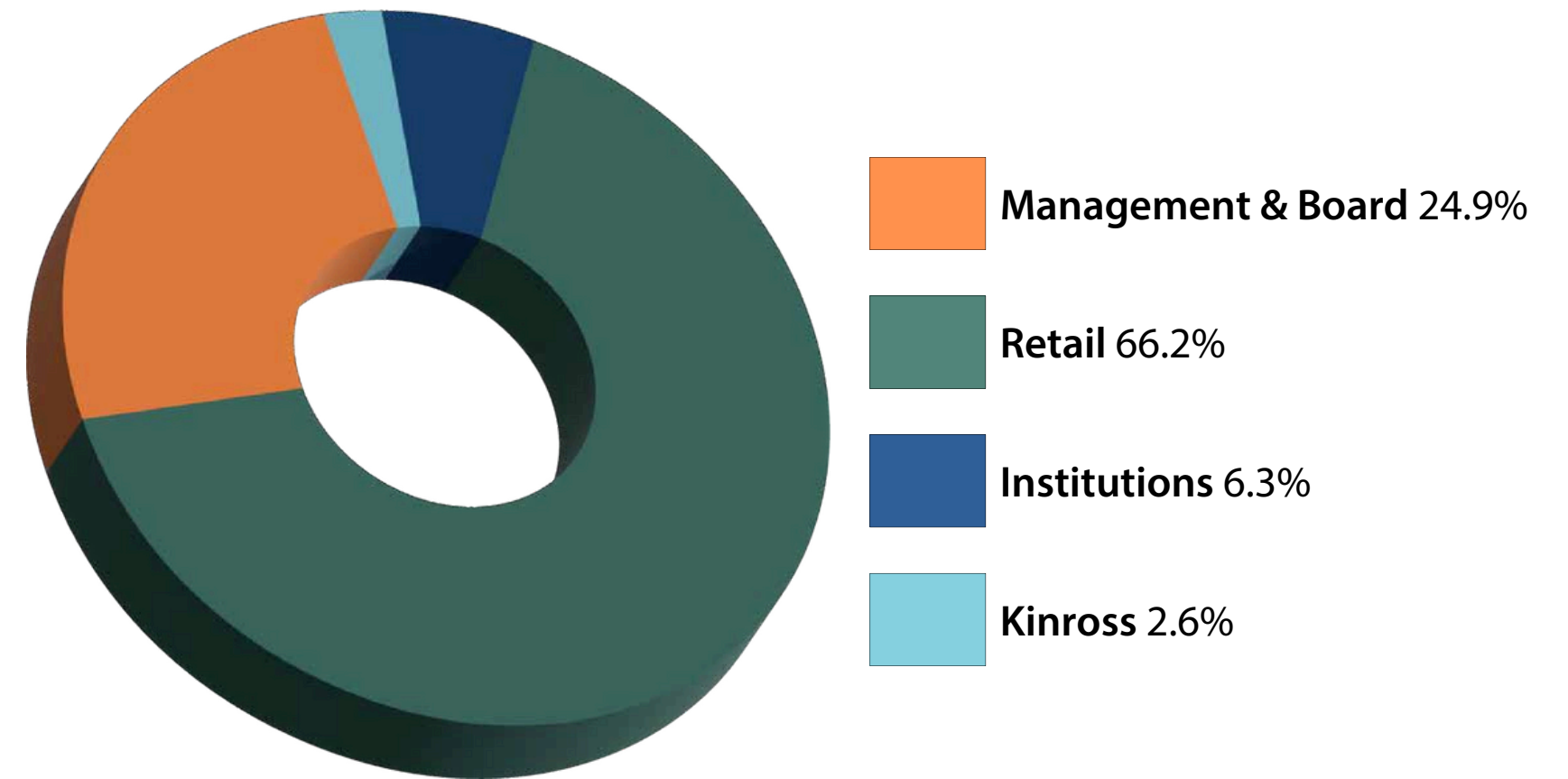
## Gold79

<b>Shares Outstanding</b>	22,309,235
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## Combined

<b>Shares Outstanding</b>	39,802,175
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## CAPITAL MARKET PROFILE



## FINANCING

<b>\$4 Million @ \$0.25</b>	16,000,000
<b>Total Shares Outstanding</b>	55,802,175
<b>Fully Diluted</b>	74,585,613
<b>Cash on Hand</b>	\$4,700,000.00





## USE OF PROCEEDS

### Gold Chain, AZ

- Resource Definition and Step-out-drilling  
2,000-3,000m \$1.5M
- New Target Development  
\$200,000

### Jefferson North, NV

- Project Scale Target Generation  
\$250,000
- Initial Drilling  
1,000-1,500m \$250,000

### 2024/25 Exploration Budget

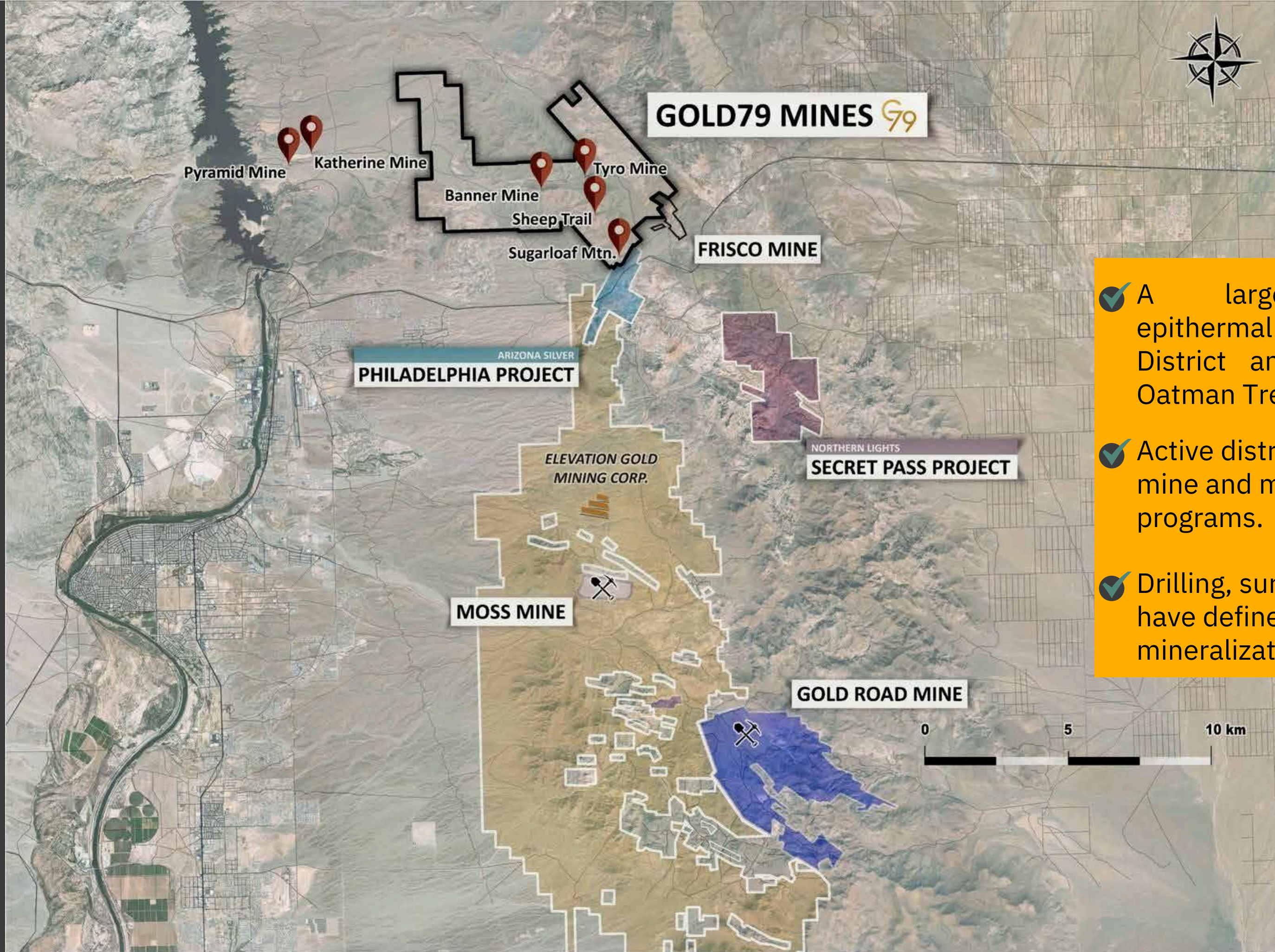
- Drilling  
3,000-4,500 \$1,750,000
- Resource Definition & Target Development  
\$450,000





# APPENDIX

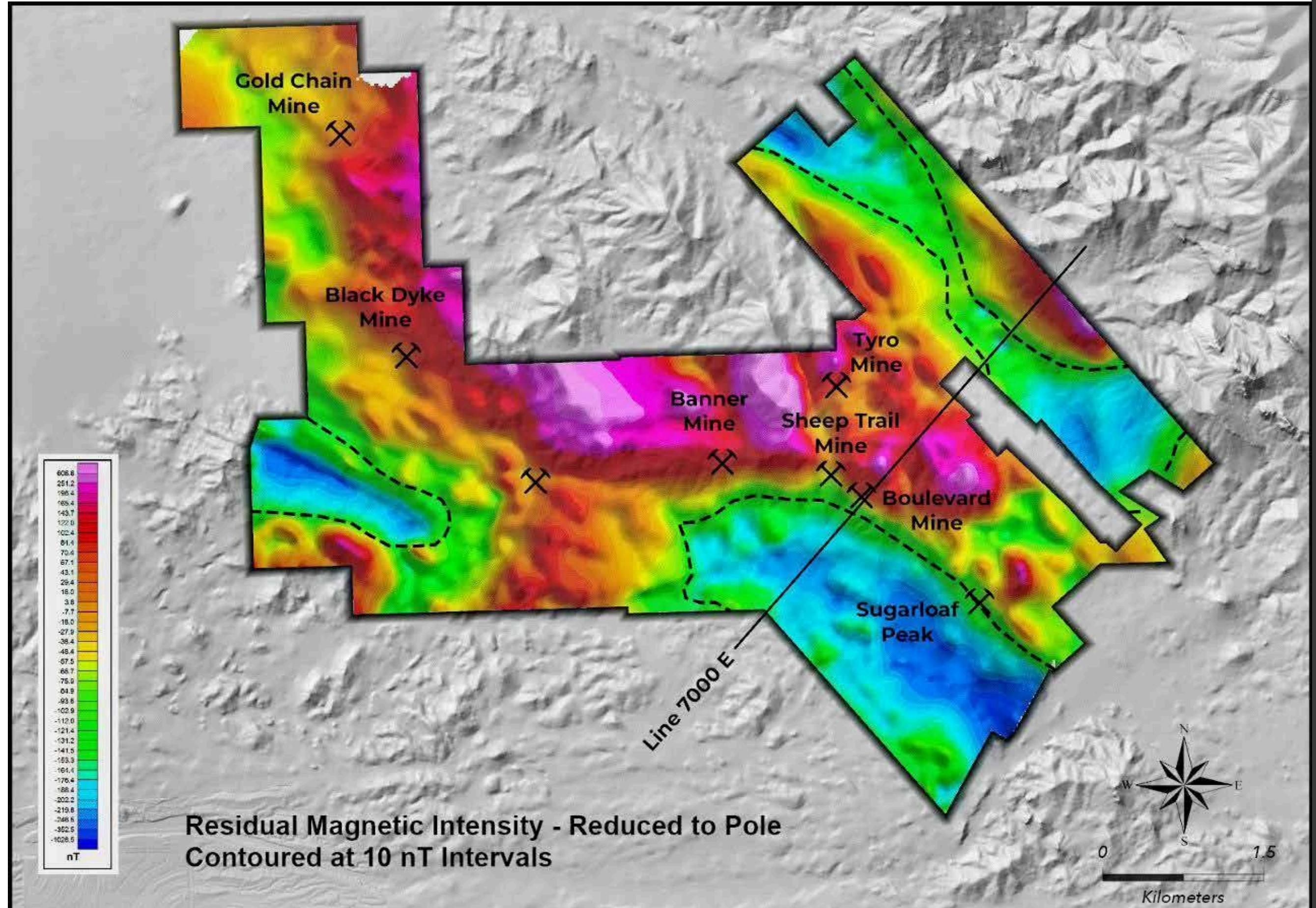




- ✓ A large-scale low-sulfidation epithermal gold system in the Oatman District and is part of the North Oatman Trend.
- ✓ Active district with one operating mine and multiple active exploration programs.
- ✓ Drilling, surface sampling and mapping have defined ~12km of Oatman style mineralization.

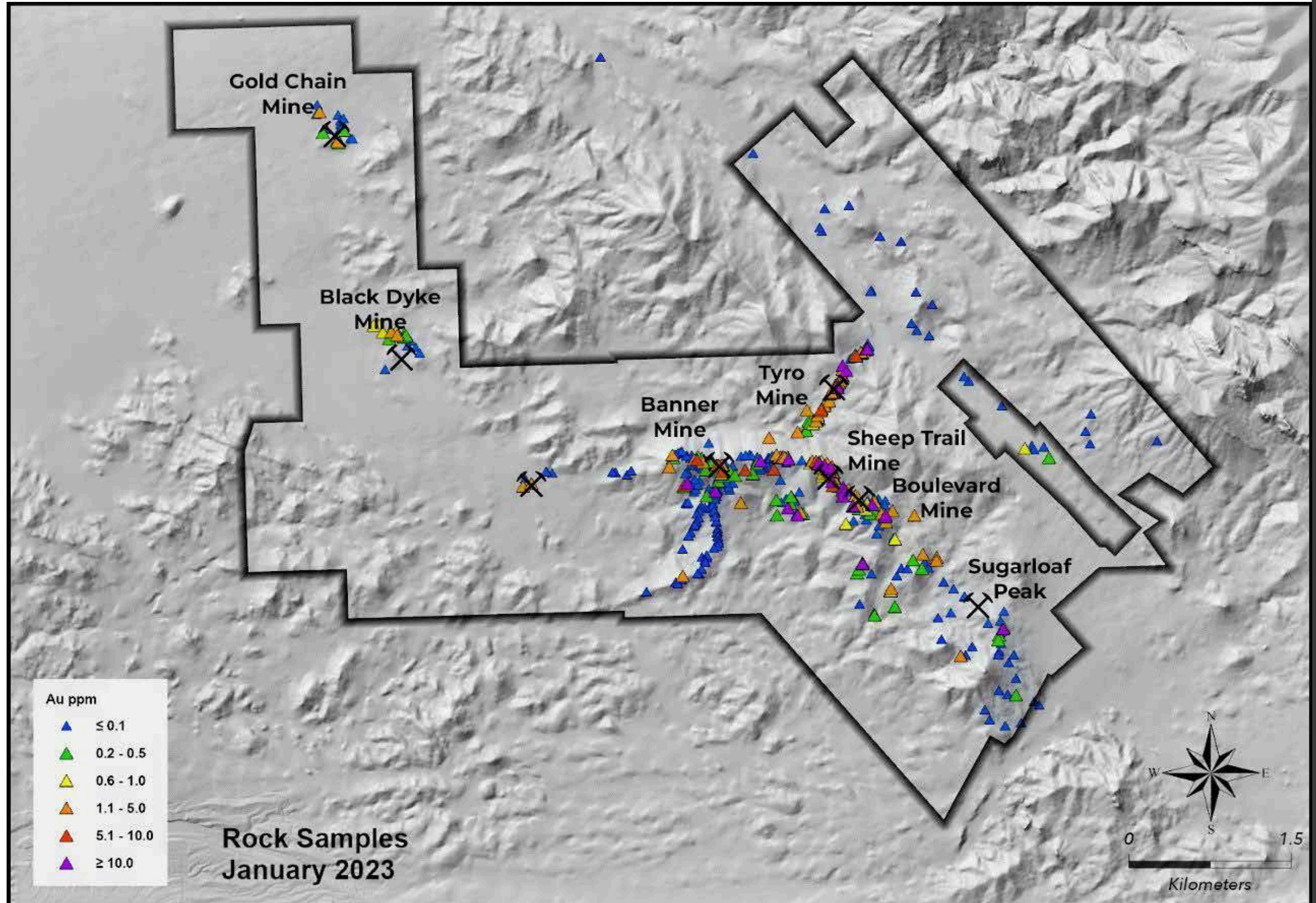


# GOLD CHAIN



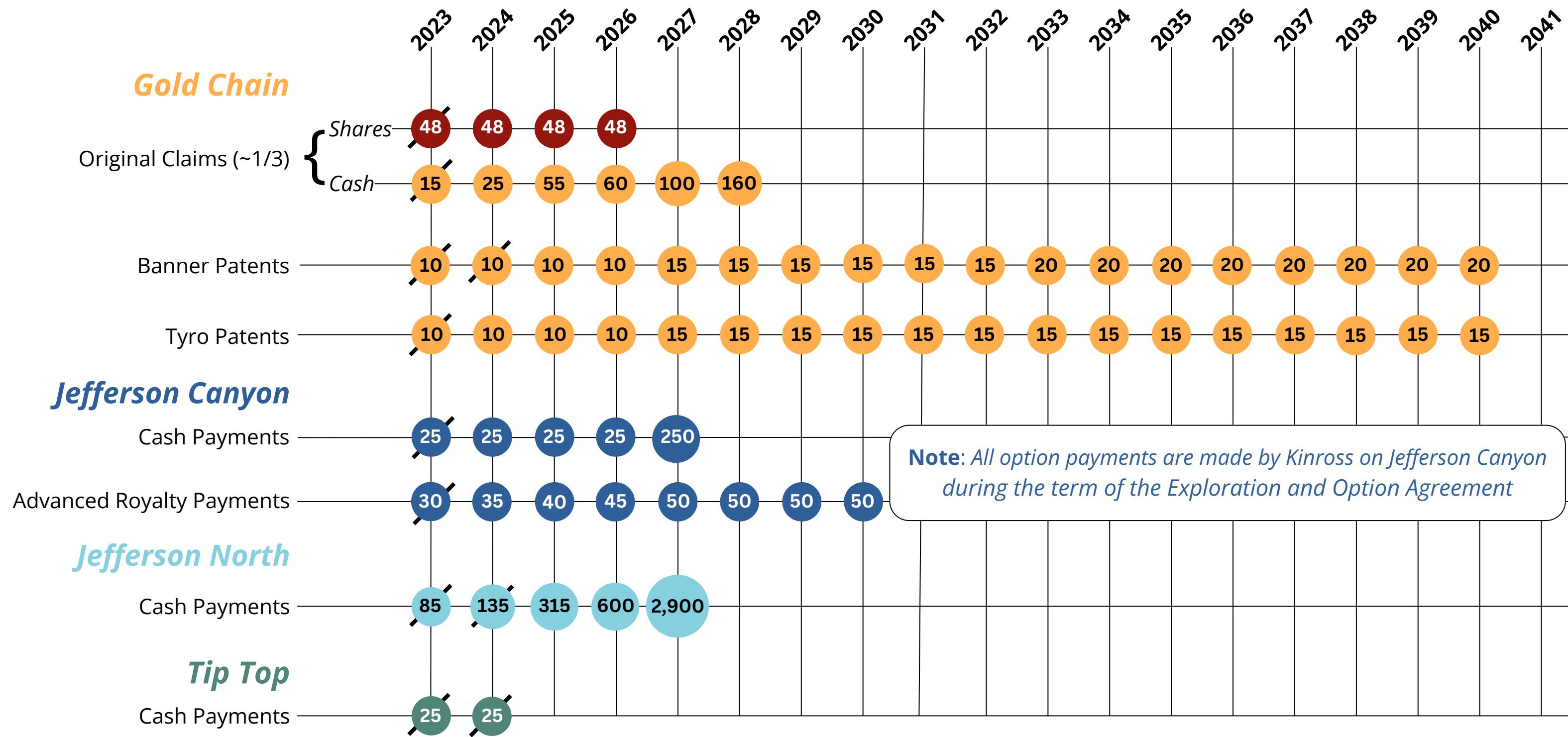


# GOLD CHAIN





# THE PATH TO 100% OWNERSHIP



*Note: All option payments are made by Kinross on Jefferson Canyon during the term of the Exploration and Option Agreement*

⊙ = 50,000      ⊘ = Paid

*All dollar amounts are in US Dollars unless otherwise noted.*



# PATH TO 100% OWNERSHIP

## Gold Chain

### Banner Patented Claims

Option to BUY the claims at any time for US\$1,500,000

A 1% NSR covering these claims only.

### Tyro Patented Claims

Option to BUY the claims at any time for US\$500,000

A 1% NSR covering these claims only. WestPoint Gold has a right of first refusal on the royalty

### Original BLM Claims (~1/3)

A 2% NSR covering these claims only

Bonus Payment of \$1.00 per ounce of Gold in any category determined in a compliant PEA

## Tip Top

- Vendor retains a 1% net smelter return royalty on the property and the Company is obligated to pay the vendor a cash payment of \$200,000 within 30 days of completion of a bankable feasibility study
- The Company may purchase the NSR royalty for US\$1M

## Jefferson North

- \$4.9-million paid by July 5, 2027
- 1% NSR tied to the Property until the aggregate payments of the NSR total \$10-million (U.S.), after which time the NSR will cease.

## Jefferson Canyon

Option to BUY the claims at any time for US\$500,000 on or before March 14, 2032

- 28 claims are subject to a 3% NSR of which, 2% can be bought back for US\$1M per 1%
- 29 claims are subject to a 3% NSR of which, 2% can be bought back for US\$1M per 1%

*\*All option payments made by Kinross during the term of the Exploration and Option Agreement*



A background image showing two men in dark blue suits shaking hands. The scene is dimly lit with warm, out-of-focus bokeh lights in the background, suggesting an indoor setting like a conference or office.

## Quentin Mai

President

[Quentin@bulletexploration.com](mailto:Quentin@bulletexploration.com)

+1 (604) 764-1594

## Derek Macpherson

Chairman, Director, & CEO

[DM@gold79mines.com](mailto:DM@gold79mines.com)

+1 (416) 294-6713