

An aerial photograph of a vast mountain range, likely the Andes, with numerous peaks and ridges. The mountains are layered, creating a sense of depth. The lighting is soft, suggesting either dawn or dusk, with a hazy atmosphere. Overlaid on the center of the image is the company logo, which consists of a large, stylized 'G79' in a gold, textured font. Below this, the words 'GOLD79 MINES LTD' are written in a similar gold, textured font, all-caps.

# G79

## GOLD79 MINES LTD

Gold79 Mines Ltd. ("Gold79" or the "Company", formerly Aura Resources Inc.) is a reporting issuer whose common shares are listed on the TSX Venture Exchange and trade under the ticker symbol AUU.

Information set forth in this presentation involves forward-looking statements, including but not limited to comments regarding timeline, predictions and projections. This presentation may contain forward looking statements that are made as of the date hereof and are based on current expectations, forecasts and assumptions. All such statements are made pursuant to the 'safe harbour' provisions of, and are intended to be forward-looking statements under, applicable Canadian securities legislation. Any statements contained herein that are statements of historical facts may be deemed to be forward-looking statements. By their nature, forward-looking statements require Gold79 to make assumptions and are subject to inherent risks and uncertainties. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors involve risks and uncertainties associated with Gold79's business including; the uncertainties related to the COVID-19 pandemic; the need for additional financing; the uncertainty as to whether further exploration will result in the target(s) being delineated as a mineral resource; operational risks associate with mineral exploration; capital expenditures; operating costs; mineral resources, recovery rates, grades and prices, estimated goals, expansion and growth of the business and operations, plans and references to Gold79's future successes with its business and the economic environment in which the business operates; fluctuations in commodity prices; title matters. Readers of this presentations are cautioned not to place undue reliance on Gold79's forward-looking statements as a number of factors could cause actual results or conditions to differ materially from current expectations. Please refer to the risks set forth in Gold79's most recent annual financial statements and management's discussion and analysis (MD&A) and Gold79's continuous disclosure documents that can be found on SEDAR at [www.sedar.com](http://www.sedar.com). Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

The qualified persons have not verified the historical analytical data and procedures of previous operators related to drill hole intercepts from any of the projects identified in this presentation. There are no current resource estimates in respect of any of the projects identified in this presentation. No assurances can be made that exploration targets on any of the projects identified in this presentation will be developed into resources or reserves. Except as noted, the technical information provided in this presentation has been reviewed and approved Robert Johansing, P.Geol., as a "qualified person" under National Instrument 43-101 Standards for Disclosure of Mineral Projects. The technical information provided in this presentation on the Tip Top project which has been reviewed and approved by Gary Thompson, P. Geol. as a "qualified person" under National Instrument 43-101 Standards for Disclosure of Mineral Projects.



July 24, 2020 - Acquisition of Territory Metals Corp.

On July 24, 2020 Gold79 closed the definitive amalgamation agreement for the acquisition of Territory Metals Corp., an unlisted private company located in British Columbia. Territory's key asset is the Tip Top gold project located in Esmeralda county, Nevada. The Tip Top gold project is subject to an agreement of purchase and sale whereby Territory has a right to acquire a 100-per-cent interest in the project.

## Transaction Summary

- Gold79 secured the Tip Top gold project with significant exploration potential associated with known veins and underexplored adjacent veins and approximately \$208,000 in cash held by Territory;
- All-share transaction with Territory shareholders receiving two Gold79 common shares for each one Territory share held, resulting in the issue of 26,581,400 common shares of Gold79; the transaction was structured as a three-cornered amalgamation between Gold79, Territory and a newly created Gold79 subsidiary such that Territory became a wholly owned subsidiary of Gold79;
- Upon closing of the transaction, Gary Thompson, was appointed as chairman and director of Gold79's board of directors. Additionally, on August 28, 2020, Gary Thompson was appointed Chief Executive Officer of Gold79.



The logo for Gold79 Mines Ltd, featuring the letters 'G79' in a large, stylized, dark blue font. The 'G' is a thick, rounded letter, and the '79' are also thick and rounded, with the '7' and '9' connected at the top.

Strong management team



Focused on discovery and gold resource growth in Southwest USA



Nevada ranked as the most attractive jurisdiction in the world for mining by the Fraser Institute in 2019



Impressive historical drill intercepts for gold and a planned aggressive drill program



Company has a reasonable capital structure and significant growth potential in market capitalization from current levels

## Gary R. Thompson, P.Geo., CEO and Executive Chairman

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- Founder, CEO, Chairman of Brixton Metals Corporation (TSXV:BBB)
- Former CEO of Sierra Geothermal Power Corp, sold to Ram Power in 2010
- 27 years experience in resources and capital markets

## Robert Johansing, M.Sc., VP Exploration

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- 45 years experience in mining and mineral development and exploration
- Project manager and President of Kinross El Salvador, S.A. de C.V. (1993-2002)
- Exploration and mining consultant in the Americas (2002 to Present)

## John McNeice, CA, CPA, CFO & Corporate Secretary

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- Former CFO of Ur-Energy Inc. (TSX: URE) (2004 to 2007)
- CFO of C3 Metals Inc. (TSXV: CCCM) and Northern Graphite Corp. (TSXV: NGC)
- 30 years experience as a Professional Chartered Accountant. CFO of seven publicly traded junior mining companies over past 16 years



## James M. Franklin, PhD, FRSC, P.Geo., Independent Director

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- 40 years of geology experience
- Director of Ur-Energy Inc and Nuinsco Resources Ltd.
- Inducted into the Canadian Mining Hall of Fame in January 2019

## W. William Boberg, M.Sc., P.Geo., Independent Director

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- Director of Ur-Energy Inc. and was CEO from 2006 to July 2011
- 35 years experience investigating, assessing and developing mineral resources
- Former geologist with Gulf Minerals, Hecla Mining, Anaconda, Kennecott

## Derek Macpherson, B.Eng., MBA, Independent Director

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- Bachelor of Engineering and Management in Materials Science from McMaster University & Master of Business Administration from Schulich School of Business
- Currently Vice President, Mining Analyst at Red Cloud Securities Inc.
- 10 years experience in capital markets, primarily in mining equity research

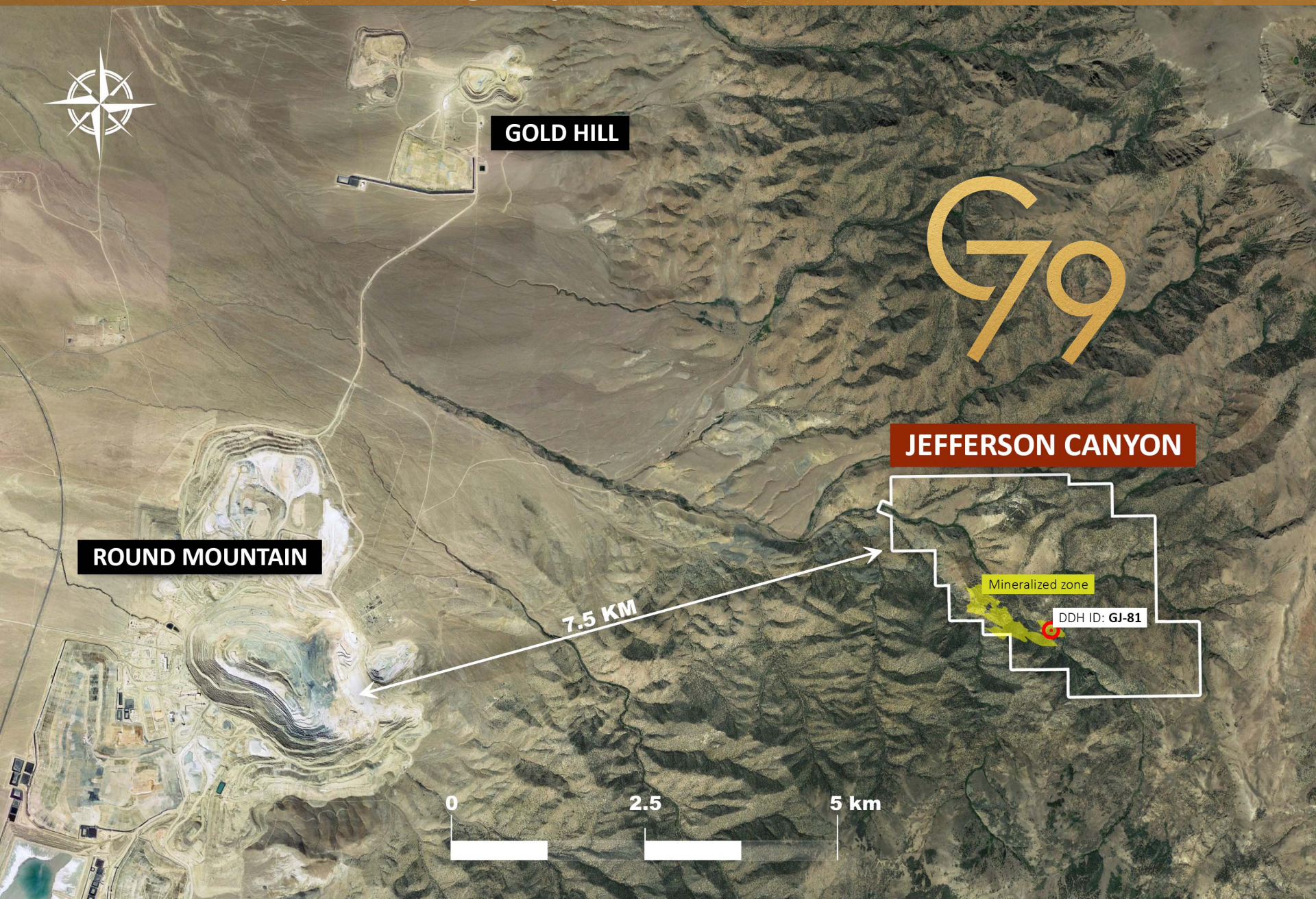


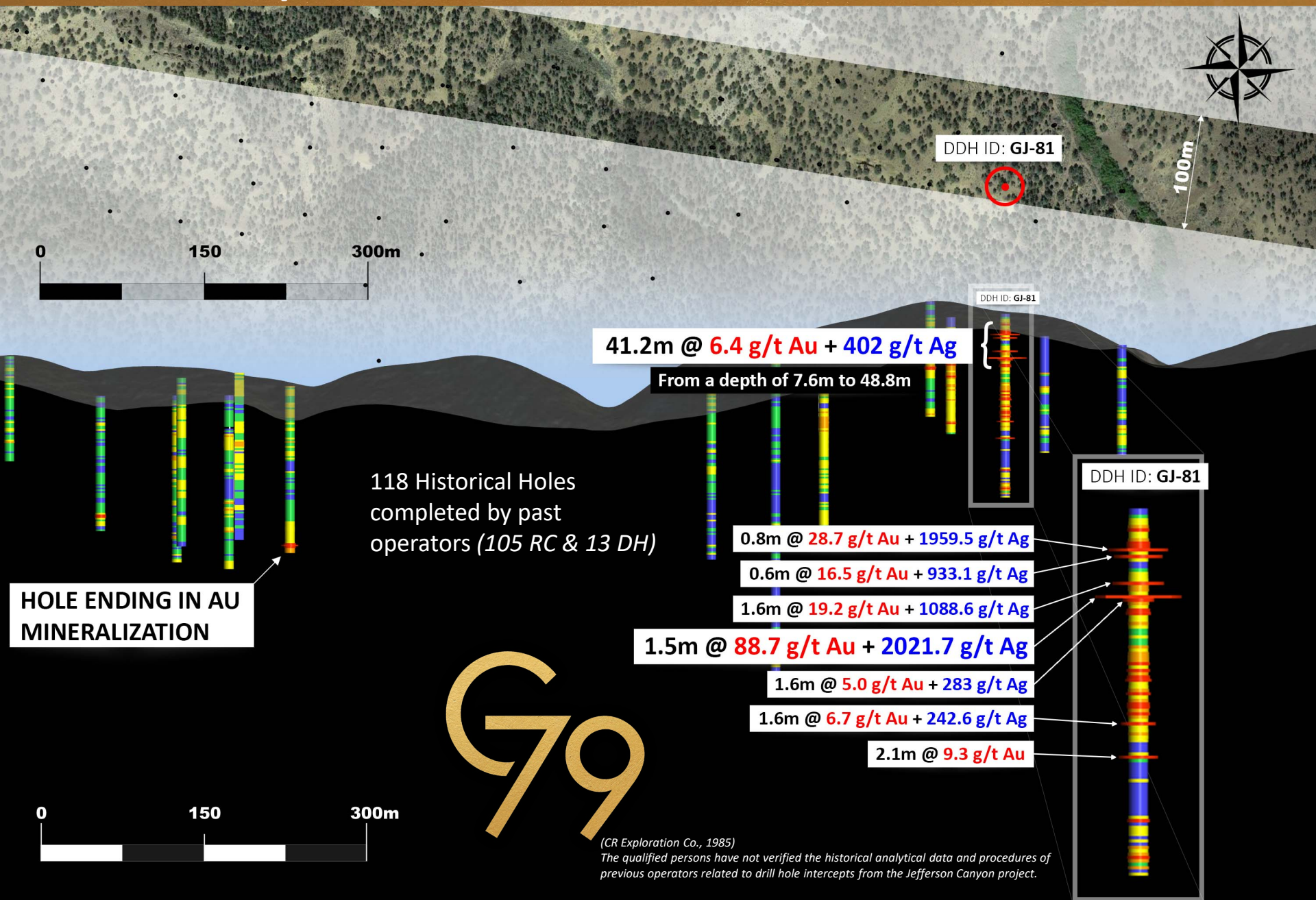


- Contains a large volcanic-hosted epithermal Au-Ag system
- Same age as the nearby Round Mountain deposit (7.5km west), which is a world-class low-sulfidation (LS) epithermal deposit (>17M oz. Au)
- Both are hosted in felsic ash-flow tuffs along the margins of calderas and both contain a strong northwest-trending structural control to veins
- Extensive Au-Ag mineralization over 1.4 X 1.8 km with coincident QSP alteration and supporting geophysics
- Drill hole GJ81 returned an impressive 41.2m of 6.4 g/t Au and 402 g/t Ag, including 1.5m of 88.7 g/t Au and 2021.7 g/t Ag
- Expansion potential is very good









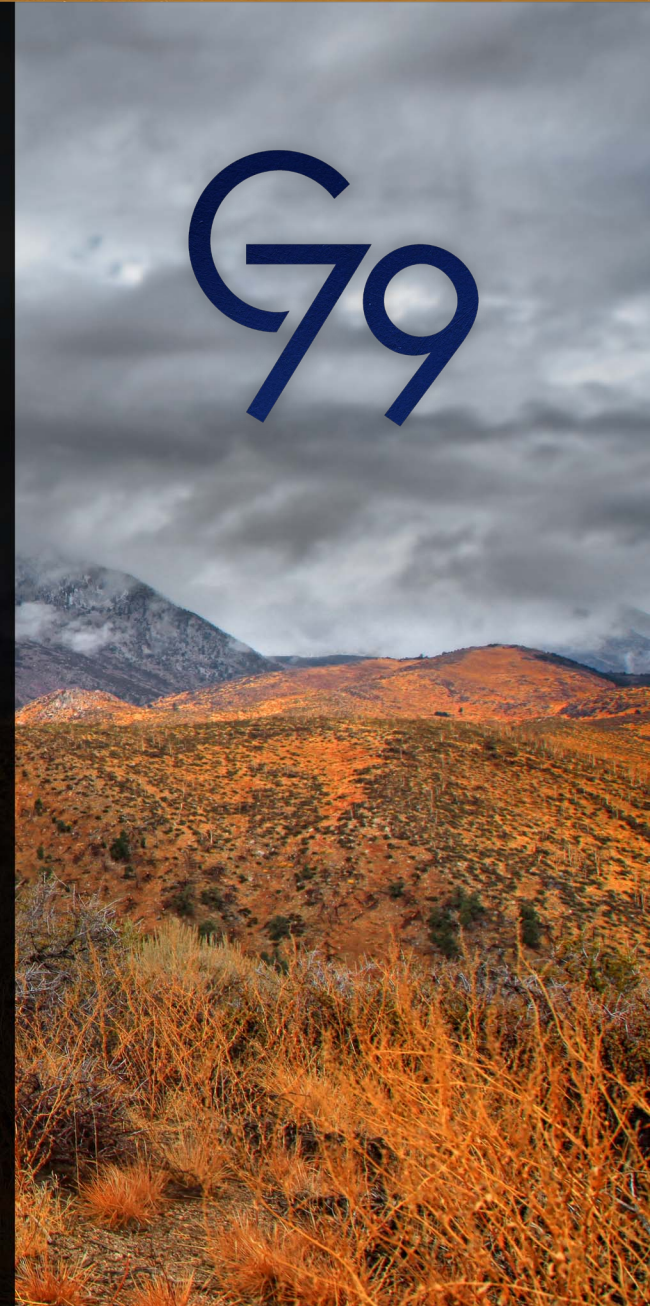
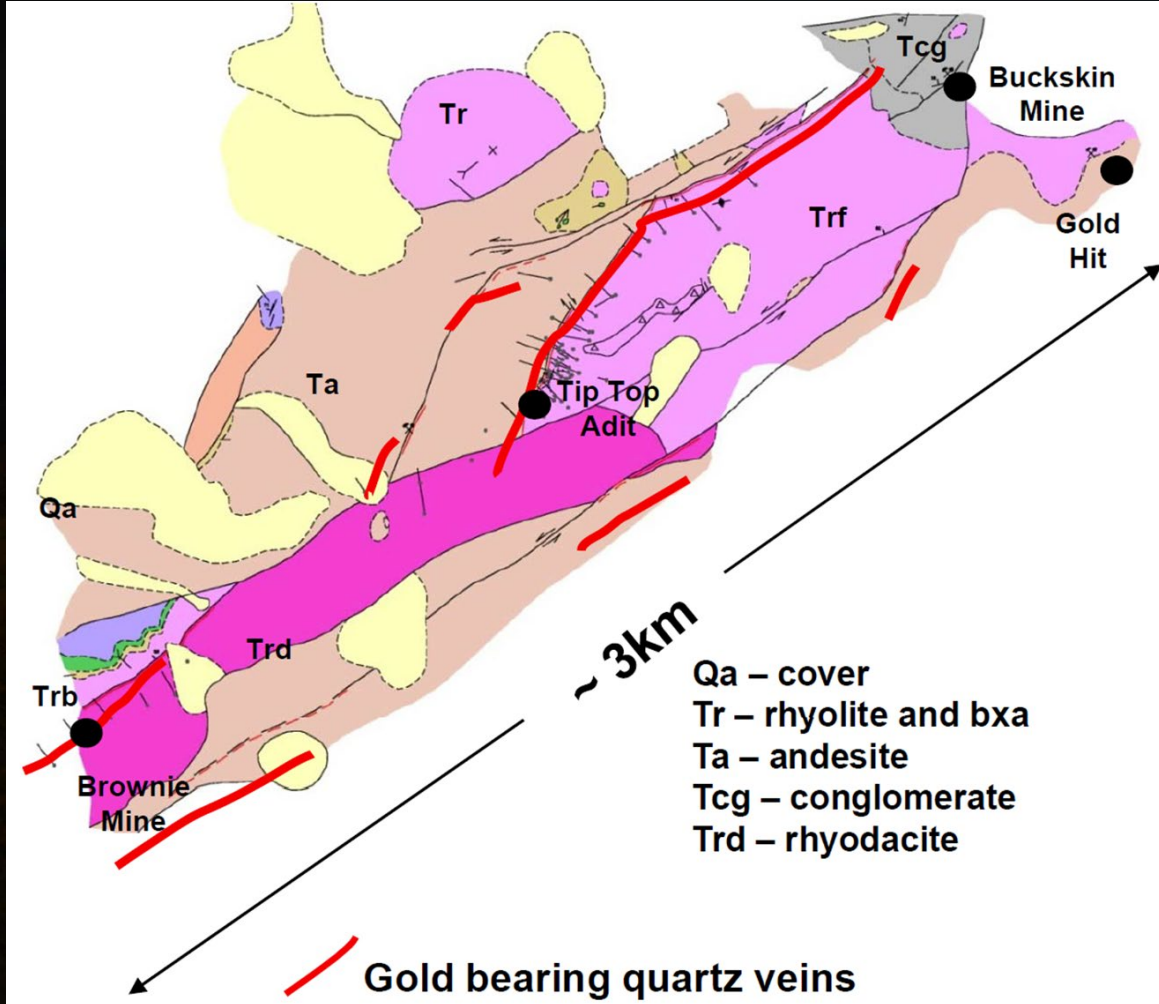


## Advance the project towards a resource by:

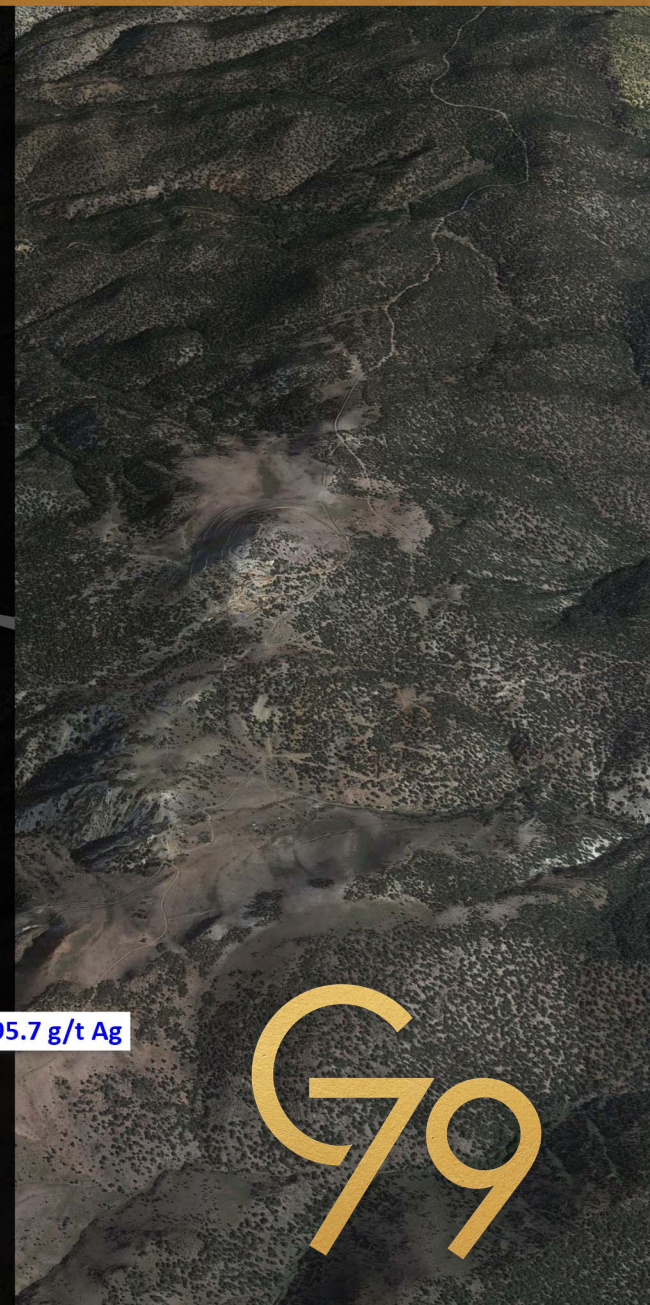
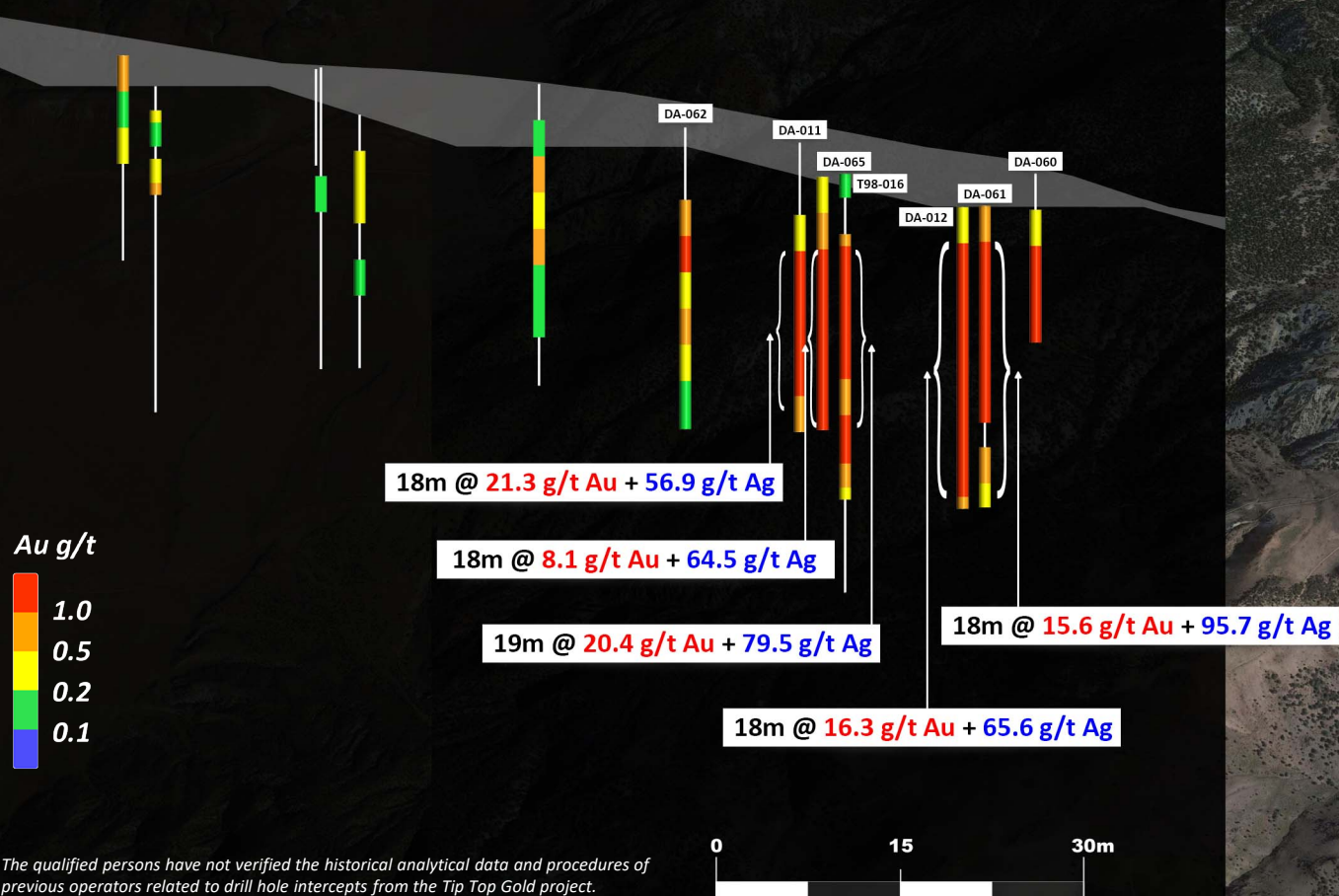
- Compilation and modeling of large amount of legacy data
- Detailed mapping and sampling (rock & soil) of strong gold-in-rock anomalies identified by the Company in 2019
- Permitting
- Drilling and additional soils-rock geochemistry

# Why The Tip Top Gold Project

- Legacy data revealing high gold grades in sub-surface vein
- Parallel veins with little or no exploration
- Located in highly prospective area of Nevada, Walker Lane
- Widespread alteration indicative of uppermost levels of a Au-Ag epithermal system
- Altered and mineralized breccia associated with altered felsic dike



- High grade oxide gold values in low-sulphidation veins
- 154 historical drill holes completed by past operators

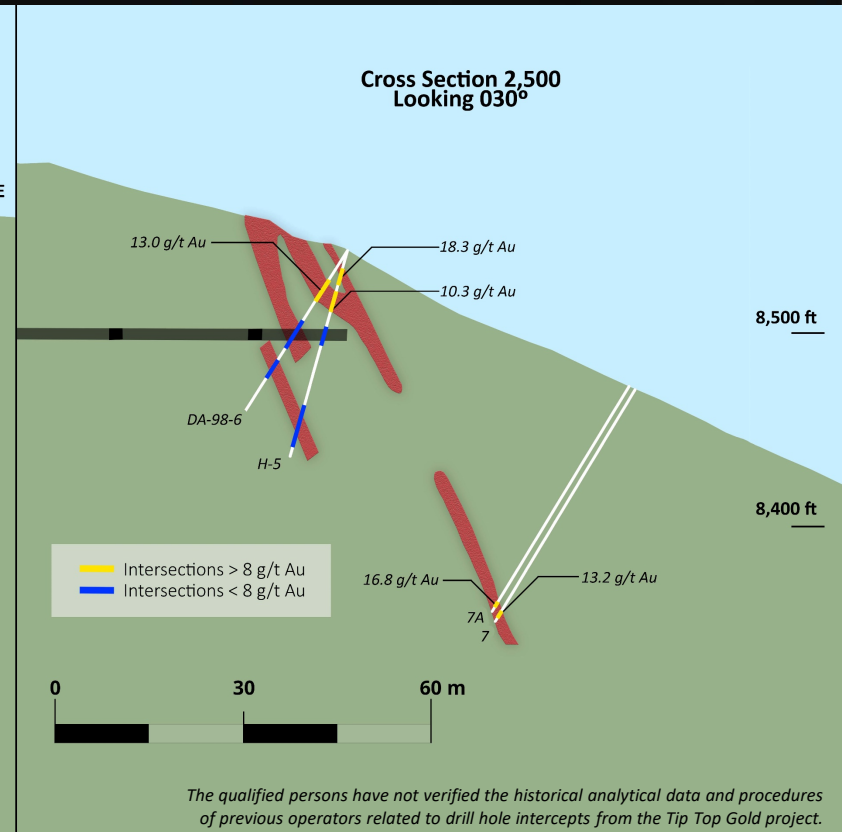
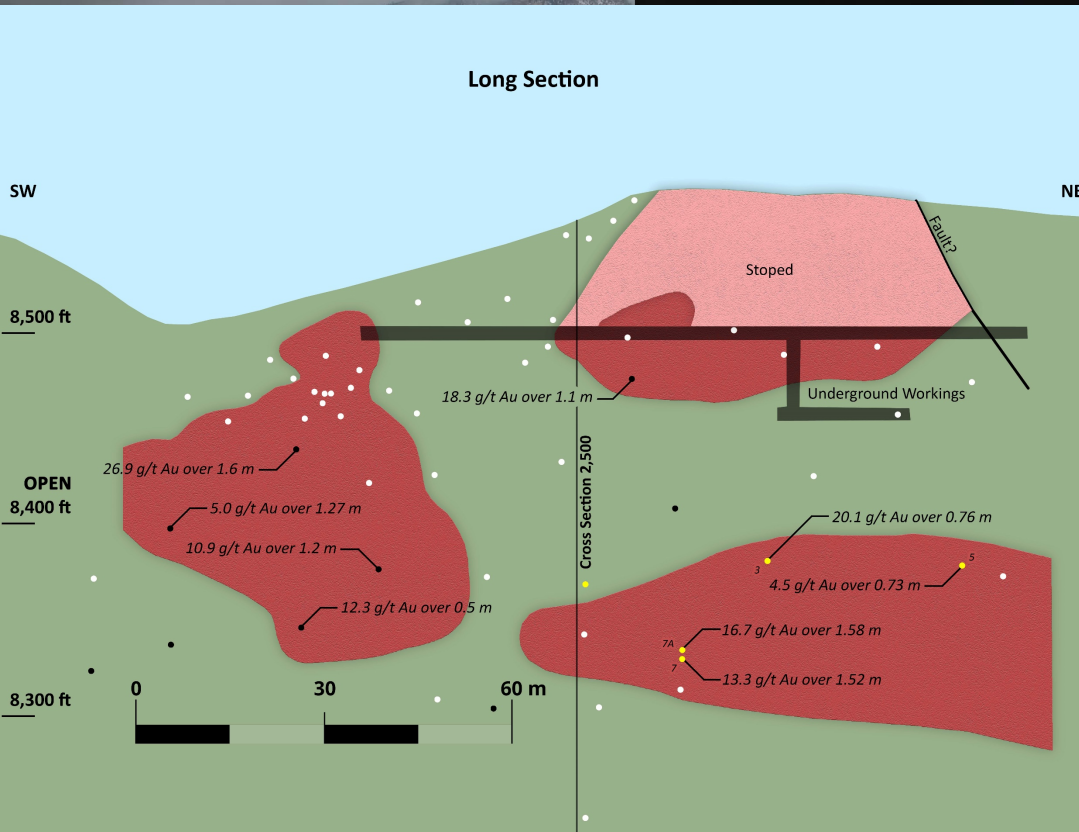


The qualified persons have not verified the historical analytical data and procedures of previous operators related to drill hole intercepts from the Tip Top Gold project.

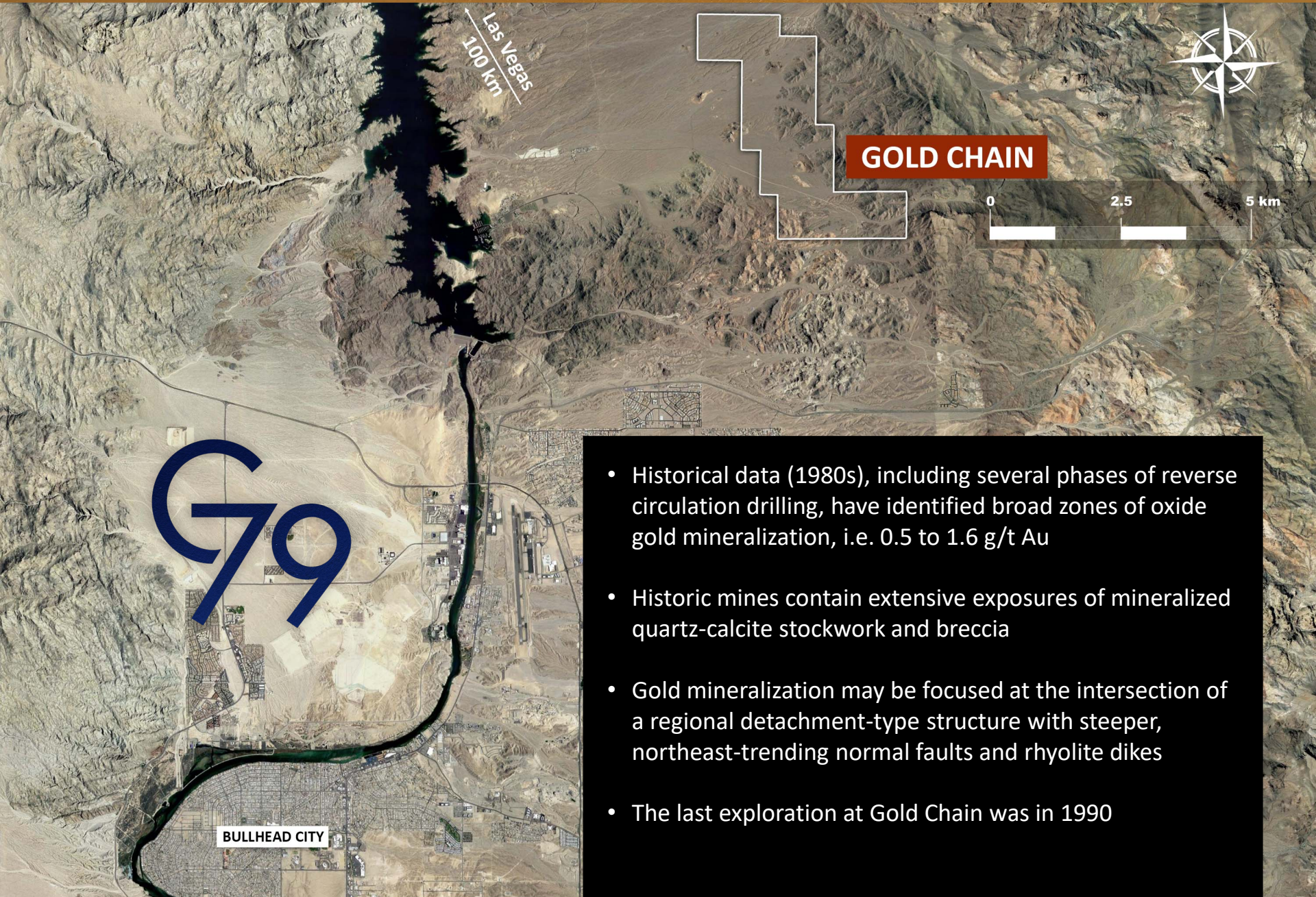


## Advance the project towards a resource by:

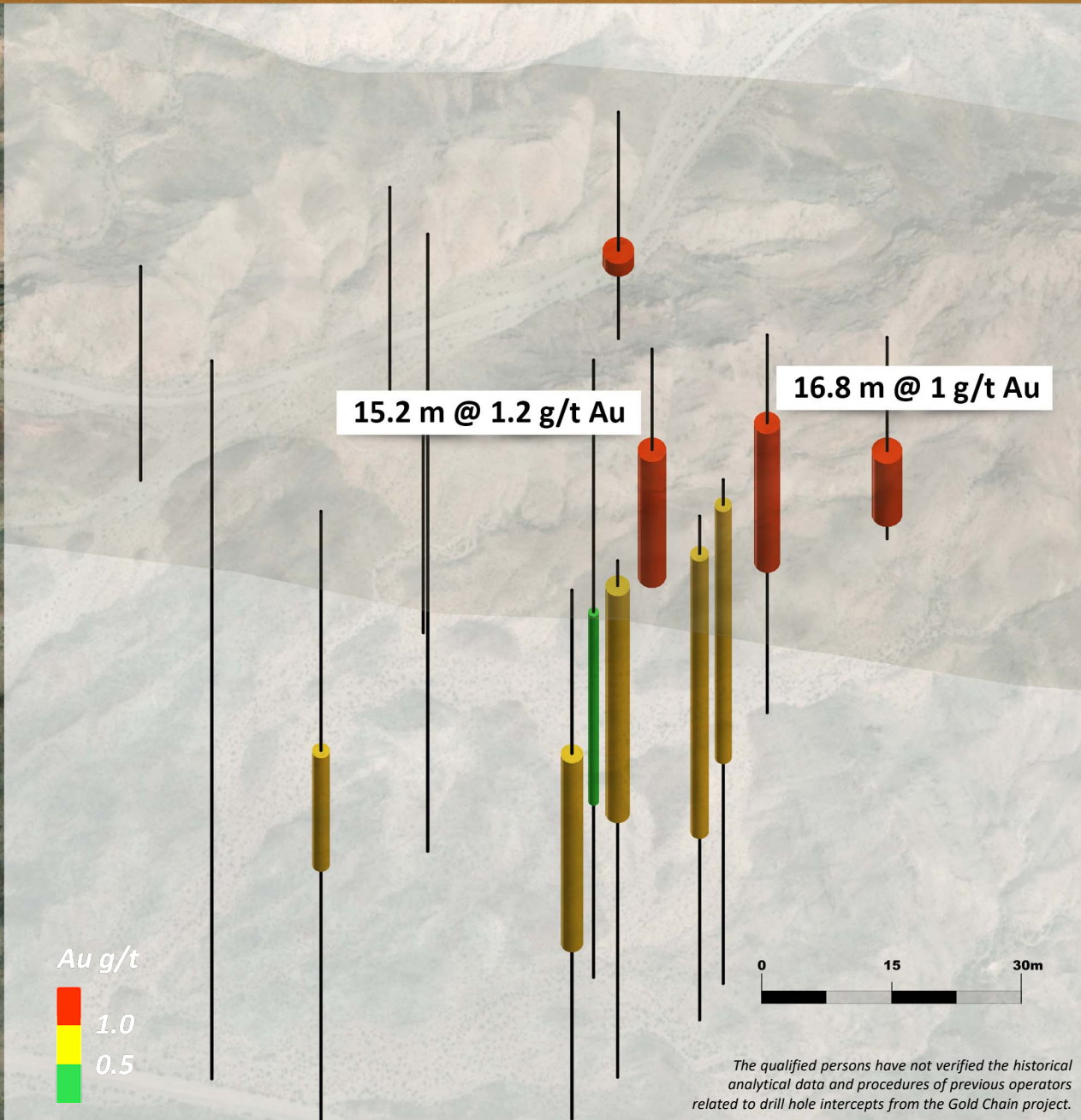
- Permitting
- Expand land position
- Detailed mapping
- Rock and soil sampling
- Drilling



*The qualified persons have not verified the historical analytical data and procedures of previous operators related to drill hole intercepts from the Tip Top Gold project.*



- Historical data (1980s), including several phases of reverse circulation drilling, have identified broad zones of oxide gold mineralization, i.e. 0.5 to 1.6 g/t Au
- Historic mines contain extensive exposures of mineralized quartz-calcite stockwork and breccia
- Gold mineralization may be focused at the intersection of a regional detachment-type structure with steeper, northeast-trending normal faults and rhyolite dikes
- The last exploration at Gold Chain was in 1990



*The qualified persons have not verified the historical analytical data and procedures of previous operators related to drill hole intercepts from the Gold Chain project.*





## Advance the project towards a resource by:

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- Permitting
- Mapping and sampling
- Several tools have evolved to provide higher resolution including geophysics, geochemistry, alteration studies and advanced deposit modeling
- Immediate goals include mapping and sampling which will be integrated with the historical drill data
- Permitting for drilling is expected to be completed for potential drilling in the Fall of 2020



Gold has always been a store of value, but there are periods when the growth is explosive

- Since the U.S. gold standard was abandoned in 1971, gold has had two major bull runs. We are currently in the third run. The question is how long will it last and how high will it go?

<https://www.visualcapitalist.com/golden-bulls-the-price-of-gold/>



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## Unaudited Capitalization Schedule As at August 31, 2020

<b>Basic common shares outstanding</b>		88,539,705
<b>Warrants</b>		
CDN \$0.07 warrants, expiry May 29, 2022	4,400,000	
CDN \$0.10 warrants, expiry July 24, 2022	13,138,665	
CDN \$0.125 warrants, expiry February 1, 2021	320,000	
CDN \$0.25 warrants, expiry June 1, 2021	<u>1,866,800</u>	
		19,725,465
<b>Stock options</b> (exercise prices ranging from CDN \$0.05 to CDN \$0.35; expiry from April 2022 to August 2030)		7,710,000
<b>Compensation options</b>		
Exercisable at CDN \$0.05, expiry May 29, 2022	96,000	
Exercisable at CDN \$0.25, expiry June 1, 2021	<u>64,000</u>	
		160,000
<b>Compensation option warrants</b>		
Exercisable at CDN \$0.07, expiry May 29, 2022	96,000	
Exercisable at CDN \$0.25, expiry June 1, 2021	<u>64,000</u>	
		<u>160,000</u>
<b>Fully-diluted total outstanding</b>		<u>116,295,170</u>



## Contacts

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